

## PRESS RELEASE

### **More traction in the aluminum business: Mengtai Group takes over Swiss Alu Menziken Group**

**Düsseldorf, June 12th 2024.** Mengtai Germany GmbH (“Mengtai Germany”), a 100% subsidiary of Inner Mongolia Mengtai Group Co., Ltd (together with its subsidiaries “Mengtai Group”) is taking over 100% of shares in Alu Menziken Extrusion AG (“Alu Menziken Group” or “Alu Menziken”) from Montana Aerospace AG.. The parties have agreed not to disclose the exact purchase price. The purchase is still subject to regulatory approval.

The Mengtai Group is a conglomerate based in Ordos in Inner Mongolia and focuses on activities in energy generation and distribution, agriculture, and aluminum production. The Chinese company is privately-owned and generated a turnover of around EUR 6 billion in 2023. The Mengtai Group has been active in the European aluminum business since 2020 when it acquired the German apt Group, which is one of the leading manufacturers in the European aluminum industry with four production sites in Germany, the Netherlands, and the Czech Republic. With Alu Menziken, the Mengtai Group is now acquiring another aluminum specialist and expanding its technological capabilities within the aluminum industry.

Alu Menziken is an established manufacturer of lightweight components from aluminium, including solutions for e-battery systems, structural components, and crash management systems. The company is a trusted partner for key suppliers and OEMs in the automotive, construction, industry, and pneumatics sectors. With around 700 employees and production facilities in Switzerland, Austria, and Romania, Alu Menziken covers the complete value chain with its integrated production capabilities, from casting raw material and extrusion to surface treatment and assembly of manufactured components. Alu Menziken has been part of the portfolio of Montana Aerospace AG, a Swiss-based manufacturer of aircraft parts and ancillary equipment specializing in critical structural parts and assemblies with a focus on lightweight solutions made of aluminum, titanium, hard metals, and composite materials.

Statement Michael Zint, CEO of the apt group: "Combining the apt Group and Alu Menziken Group under the umbrella of Mengtai Group offers great opportunities for growth and innovation with complementary market approaches and strengths of both groups." .

Ao Bo, Vice Chairman of the Mengtai Group said: "With this acquisition, we clearly underline our commitment to being the premier partner for our customers, providing full value across all market segments, from raw materials to complex product applications. We thank all employees, partners and customers for their support and cooperation during this exciting time."

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